

General information about company

Scrip code	504903	
NSE Symbol	NOTLISTED	
MSEI Symbol	NOTLISTED	
ISIN	INE336C01016	
Name of the entity	RATHI STEEL AND POWER LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	No acquisition of shares or voting rights in unlisted company was made during the reporting period.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	No fine or penalty was imposed on the the Company during the reporting period.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	R00104	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Ms	Surbhi Pareek	GGZPP9216E	10231959	Non-Executive - Non Independent Director	Chairperson		29-09-1998
2	Mr	Abhishek Verma	BKEPV9007R	08104325	Executive Director	Not Applicable		01-10-1992
3	Mr	Rajesh Khurana	AGFPK4255N	11015277	Executive Director	Not Applicable		11-01-1960
4	Mr	Arpan Kumar Atrey	AQIPA4533G	11023021	Non-Executive - Independent Director	Not Applicable		20-05-1988
5	Ms	Sonika Sharma	QURPS9281Q	10192265	Non-Executive - Independent Director	Not Applicable		01-01-1986
6	Mr	Mahesh Pareek	AIFPP8981Q	00174146	Executive Director	Not Applicable	MD	18-02-1964

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		10-07-2023	09-05-2025			1	0	1	1			
2	NA		16-05-2018	25-03-2025			1	0	1	0			
3	NA		25-03-2025	25-03-2025			1	0	0	0			
4	NA		29-03-2025	29-03-2025		12.02	1	1	2	0			
5	NA		10-07-2023	10-07-2023		32.21	1	1	1	1			
6	NA		09-05-2025	09-05-2025			1	0	1	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10192265	Sonika Sharma	Non-Executive - Independent Director	Chairperson	10-07-2023		
2	11023021	Arpan Kumar Atrey	Non-Executive - Independent Director	Member	09-05-2025		
3	00174146	Mahesh Pareek	Executive Director	Member	09-05-2025		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10192265	Sonika Sharma	Non-Executive - Independent Director	Chairperson	10-07-2023		
2	11023021	Arpan Kumar Atrey	Non-Executive - Independent Director	Member	29-03-2025		
3	10231959	Surbhi Pareek	Non-Executive - Non Independent Director	Member	25-03-2025		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10231959	Surbhi Pareek	Non-Executive - Non Independent Director	Chairperson	29-03-2025		
2	11023021	Arpan Kumar Atrey	Non-Executive - Independent Director	Member	09-05-2025		
3	08104325	Abhishek Verma	Executive Director	Member	16-05-2018		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	03-11-2025				Yes	6	6	2
2	14-11-2025		10		Yes	6	6	2
3	26-11-2025		11		Yes	6	6	2
4	04-12-2025		7		Yes	6	6	2
5		24-01-2026	50		Yes	6	6	2
6		13-02-2026	19		Yes	6	6	2
7		26-02-2026	12		Yes	6	4	2
8		30-03-2026	31		Yes	6	4	2

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	03-11-2025				Yes	3	3	2	0
2	Audit Committee	14-11-2025	10			Yes	3	3	2	0
3	Audit Committee	13-02-2026	90			Yes	3	3	2	0
4	Nomination and remuneration committee	01-08-2025				Yes	3	3	2	0
5	Nomination and remuneration committee	03-11-2025	93			Yes	3	3	2	0
6	Stakeholders Relationship Committee	14-11-2025	10			Yes	3	3	1	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	NAMITA LAL MADAN
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

The Integrated Governance report for the quarter ended March 31,2026 will be placed before the Board in the upcoming Board Meeting.

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of

I. Disclosure on website in terms of LODR Regulation

Sr

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		https://rathisteelandpower.com/Company
1.2	Memorandum of Association and Articles of Association	Yes		https://rathisteelandpower.com/assets/pdf/Downloads/MOA%20AOA%202025_20260212103817056.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://rathisteelandpower.com/Investors#11
2	Terms and conditions of appointment of independent directors	Yes		https://rathisteelandpower.com/assets/Pdf/Investors/009%20Terms%20of%20Appointment%20of%20ID_20250429174849954.pdf
3	Composition of various committees of board of directors	Yes		https://rathisteelandpower.com/Investors#11
4	Code of conduct of board of directors and senior management personnel	Yes		https://rathisteelandpower.com/assets/Pdf/Investors/010%20CODE%20OF%20CONDUCT%20FOR%20BOARD%20OF%20DIR
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://rathisteelandpower.com/assets/Pdf/Investors/007%20VIGIL%20BLOWER%20POLICY_20250429174828559.pdf
6	Criteria of making payments to non-executive directors	Yes		https://rathisteelandpower.com/assets/Pdf/Investors/001%20REMUNERATION%20POLICY_20250429174654822.pdf
7	Policy on dealing with related party transactions	Yes		https://rathisteelandpower.com/assets/Pdf/Investors/005%20Related%20Party%20Transaction%20Policy_20250429174809329.pdf
8	Policy for determining "material" subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		https://rathisteelandpower.com/assets/Pdf/Investors/008%20FAMILIARIZATION%20PROGRAMME%20FOR%20INDEPENDEN
10	Email address for grievance redressal and other relevant details	Yes		https://rathisteelandpower.com/Contact
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling	Yes		https://rathisteelandpower.com/Contact

	investor grievances			
12	Financial results	Yes		https://rathisteelandpower.com/Investors#9
13	Shareholding pattern	Yes		https://rathisteelandpower.com/Investors#10
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr

	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes	https://rathisteelandpower.com/Investors#8
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes	https://rathisteelandpower.com/Conference-Calls-Audio https://rathisteelandpower.com/Investors#18
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://rathisteelandpower.com/Investors#20
18	Credit rating or revision in credit rating obtained	NA	
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
20	Secretarial Compliance Report	Yes	https://rathisteelandpower.com/Investors#22
21	Materiality Policy as per Regulation 30 (4)	Yes	https://rathisteelandpower.com/assets/Pdf/Investors/13%20Policy%20on%20Determination%20of%20materiality%20of%20any%20Events%20and%20
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://rathisteelandpower.com/assets/Pdf/Investors/FY%202025-26%20Result%20Q1_20250814170333989.pdf
23	Disclosures under regulation 30(8)	Yes	https://rathisteelandpower.com/Investors#8
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes	https://rathisteelandpower.com/Investors#8

25	Dividend Distribution policy as per Regulation 43A(1)	NA	
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://rathisteelandpower.com/Investors#26
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://rathisteelandpower.com/Investors#15
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://rathisteelandpower.com/Investors#15

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	NA	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	Namita Lal Madan
2	Designation	Company Secretary

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II

1	Name of signatory	NAMITA LAL MADAN
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)			
Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	NA	0	0
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NA	0	0
Promoter Group or any other entity controlled by them	NA	0	0
Directors (including relatives) or any other entity controlled by them	NA	0	0
KMPs or any other entity controlled by them	NA	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	PAWAN KUMAR		
Designation	CFO		
Place	New Delhi		
Date	30-04-2026		

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	NAMITA LAL MADAN
Designation of person	Company Secretary and Compliance Officer
Place	DELHI
Date	30-04-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Office of the Deputy Commissioner, State GST, Ghaziabad, Uttar Pradesh	03-02-2025	Office of the Deputy Commissioner, Ghaziabad, Uttar Pradesh vide Order dated February 3, 2025, u/s 74 of the GST Act, 2017, has issued a notice seeking demand of INR 58,22,036 (Indian Rupees Fifty-Eight Lacs Twenty Two Thousand and Thirty Six) along with imposition of the penalty of the similar amount, along with applicable interest.	Company has filed Application before the Allahabad High Court
2	Office of the Additional Commissioner, GST & Central Excise, Rourkela, Odisha	25-02-2025	Raised a demand of INR 2,57,90,498 (Indian Rupees Two Crore Fifty - Seven Lacs Ninety Thousand Four- Hundred and Ninety-Eight Only) along with penalty of 10% on above amount under Section 73(9) CGST/OGST Act 2017 r.w.s.20(xxi/xxv) of the IGST Act, 2017, along with applicable interest.	The Company has preferred an appeal before Commissioner (Appeal). Appellate Authority vide its order dated January 6, 2026, dropped the said demand along with the mentioned penalty and interest.
3	Office of the Assistant Commissioner, CGST & Central Excise, Sambalpur Division-1, Odisha	25-02-2025	Raised a demand of INR 87,06,492 (Indian Rupees Eighty -Seven Lacs Six Thousand and Four-Hundred Ninety-Two Only) under Section 73 of CGST/OGST Act 2017 r.w.s. 50(3) of the CGST/SGST Act, 2017.	Company has filed Review Application before the appropriate Court
4	Assessment Unit, Income Tax Department, Central Circle 31, New Delhi	31-03-2025	Assessment Orders under Section 147 read with Section 143(3) of the Income Tax Act, 1961 ("Act") and Demand Orders against such Assessment Orders under Section 156 of the Act, for the FY 2018-19 (AY-2019-20), 2020-21 (AY 2021-22) and 2021-22 (AY 2022-23).	The Company will pursue rectification of the prima facie errors in the order/approach appropriate authority.
5	Office of the Deputy Commissioner, State Tax, SGST, Sector -11, Ghaziabad (Uttar Pradesh).	30-12-2025	Raised a demand of INR 5,73,33,332/- (Indian Rupees Five Crore Seventy Three Lakh Thirty Three Thousand Three Hundred and Thirty Two Only) along with penalty of the similar amount under Section 74 CGST / SGST Act 2017, and applicable interest.	Company has filed a Writ Petition before the Hon'ble Allahabad High Court. The Court vide its order dated February 27, 2026 in respect of Writ Petition has put a stay on recovery proceedings initiated by the Office of the Deputy Commissioner, Ghaziabad, Uttar Pradesh u/s 74 of the GST Act, 2017, for a demand of INR 5,73,33,332/- (Indian Rupees Five Crore Seventy Three Lakh Thirty Three Thousand Three Hundred and Thirty Two Only) along with penalty of similar amount and applicable interest.
6	Assessment Unit, Income Tax Department, Central Circle 31, New Delhi	30-01-2026	Assessment Orders under Section 147 of the Income Tax Act, 1961 ("Act") and Demand Orders against such Assessment Orders under Section 156 of the Act, for the financial years 2016-17 (AY 2017-18) dated January 21, 2026, financial year 2019-20 (AY 2020-21) dated January 30, 2026 and financial year 2022-23 (AY 2023-24) dated January 30, 2026. The demand has been raised to the tune of Rs. 1.28 lakh for A.Y. 2017-18, Rs. 14.37 lakh for the A.Y. 2020-21 and Rs. 23.04 lakh for A.Y. 2023-24.	The Company, in consultation with its legal team/consultants is of the opinion that the above tax demands under the above-referred order(s) is not tenable in law. The Company is reviewing the Orders and will be contesting the demands with appropriate authority/forum. Accordingly, there is no impact on financial, operations or other activities of the Company.
7	Office of the Deputy Commissioner, State Tax, SGST, Sector -11, Ghaziabad (Uttar Pradesh).	30-03-2026	Office of the Deputy Commissioner, State Tax, SGST, Sector -11, Ghaziabad (Uttar Pradesh) raised a demand of INR 3,06,07,072/- (Indian Rupees Three Crore Six Lakh Seven Thousand and Seventy Two Only) along with penalty of similar amount under Section 74 CGST / SGST Act 2017, and applicable interest. The alleged issues are related to availment of ineligible / wrongful Input Tax Credit, non- payment of RCM and Penalty imposed thereon.	The Company strongly refutes the above and believes that said demand is not maintainable. The Company will explore appropriate legal remedies to contest the same, as may be necessary.